

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement and the listing document referred to herein have been published for information purposes only as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and do not constitute an offer to sell nor a solicitation of an offer to buy any securities. Neither this announcement nor anything referred to herein (including the listing document) forms the basis for any contract or commitment whatsoever. For the avoidance of doubt, the publication of this announcement and the listing document referred to herein shall not be deemed to be an offer of securities made pursuant to a prospectus issued by or on behalf of the issuer for the purposes of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong nor shall it constitute an advertisement, invitation or document containing an invitation to the public to enter into or offer to enter into an agreement to acquire, dispose of, subscribe for or underwrite securities for the purposes of the Securities and Futures Ordinance (Cap. 571) of Hong Kong.

PUBLICATION OF OFFERING CIRCULAR

XIN FU (BVI) CO., LIMITED

(incorporated with limited liability under the laws of the British Virgin Islands)

**U.S.\$48,000,000 3.85 per cent. Credit Enhanced Bonds due 2025 (the “Bonds”)
(Stock Code: 5302)**

Unconditionally and irrevocably guaranteed by



TAIZHOU XINTAI GROUP CO., LTD.

(泰州鑫泰集團有限公司)

(incorporated with limited liability in the People’s Republic of China)

with the benefit of an irrevocable Standby Letter of Credit Issued by
Bank of Nanjing, Taizhou Branch

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Central Wealth Securities Investment Limited

**Shanghai Pudong Development Bank
Hong Kong Branch**

Joint Lead Managers and Joint Bookrunners

CMBC Capital

China Galaxy International

**SunRiver International Securities
Group Limited**

This announcement is issued pursuant to Rule 37.39A of the Listing Rules. Reference is made to the notice of the listing of the Bonds on The Stock Exchange of Hong Kong Limited dated 9 June 2022. The Bonds as described in the offering circular (the “**Offering Circular**”) dated 1 June 2022 (appended herewith) are issued to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Professional Investors**”) only.

Notice to Hong Kong Investors: Xin Fu (BVI) Co., Limited (the “**Issuer**”) and Taizhou Xintai Group Co., Ltd. (泰州鑫泰集團有限公司) (the “**Guarantor**”) confirm that the Bonds are intended for purchase by Professional Investors only and have been listed on The Stock Exchange of Hong Kong Limited on that basis. Accordingly, the Issuer and the Guarantor confirm that the Bonds are not appropriate as an investment for retail investors in Hong Kong. Investors should carefully consider the risks involved.

The Offering Circular does not constitute a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it circulated to invite offers by the public to subscribe for or purchase any securities.

The Offering Circular must not be regarded as an inducement to subscribe for or purchase any securities of the Issuer and the Guarantor, and no such inducement is intended. No investment decision should be made based on the information contained in the Offering Circular.

Hong Kong, 10 June 2022

As at the date of this announcement, the directors of Xin Fu (BVI) Co., Limited are Mr. WANG Sheng and Mr. Diao Rui.

As at the date of this announcement, the directors of Taizhou Xintai Group Co., Ltd. are Mr. YANG Bin, Mr. YU Hao, Mr. YANG Xinhong, Mr. CHEN Yaqiang, Mr. LUO Tianwei, Mr. MAO Zesheng and Ms. WU Jun.